

MINAXI TEXTILES LTD							
REGD.OFFICE-PLOT NO-3311 , GIDC ,PHASE IV, CHHATRAL, TA-KALOL, DIST-GANDHINAGAR							
PART-I			(Rs. In Lakhs)				
STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER / HALF YEAR ENDED 30-09-2016							
Sr.	Particular	Quarter Ended			Half Yearly Ended		Year Ended
		30/09/2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
1	Income from operations:						
	(a) Net Sales/ Income from Operation (Net of excise duty)	1377.37	1328.42	1250.12	2705.79	2713.65	5416.56
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operation (net)	1377.37	1328.42	1250.12	2705.79	2713.65	5416.56
2	Expenses:						
	(a) Cost of material consumed	1004.48	943.28	821.46	1947.76	1738.86	3578.84
	(b) Purchase of stock-in-trade	38.15	0.00	7.05	38.15	26.98	213.74
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	19.59	120.03	57.05	139.62	219.19	169.13
	(d) Employee benefits expense	72.40	69.71	65.38	142.11	133.12	268.72
	(e) Depreciation and amortization expense	46.53	46.49	47.57	93.02	95.13	189.32
	(f) Others Exp.	95.22	94.20	100.57	189.42	187.30	552.34
	Total expenses	1276.37	1273.71	1099.08	2550.08	2400.58	4972.09
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	101.00	54.71	151.04	155.71	313.07	444.47
4	Other income	42.32	0.97	0.98	43.29	1.88	15.78
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	143.32	55.68	152.02	199.00	314.95	460.25
6	Finance costs	63.41	57.33	59.22	120.74	137.81	283.65
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	79.91	-1.65	92.80	78.26	177.14	176.60
8	Exceptional items	0.00	75.73	0.00	75.73	0.00	-59.09
9	Profit/(Loss) from ordinary activities before tax(7-8)	79.91	74.08	92.80	153.99	177.14	235.69
10	Tax expense	12.93	22.00	17.00	34.93	44.00	81.67
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	66.98	52.08	75.80	119.06	133.14	154.02
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /Loss for the period (11-12)	66.98	52.08	75.80	119.06	133.14	154.02
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	66.98	52.08	75.80	119.06	133.14	154.02
17	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	745.19
19.i	Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.11	0.11	0.15	0.22	0.27	0.31
19.ii	Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	0.11	0.11	0.15	0.22	0.27	0.31

PARTICULARS		30/09/2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities (Standalone) as at

RS-LACS

Particulars	As at 30/09/2016	As at 31/03/2016
	(un-audited)	(audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	556.03	556.03
(b) Reserves and Surplus	864.26	745.19
(c) Money received against share warrants	-	-
Sub-total-Shareholder's funds	1420.29	1301.22
(2) Non-Current Liabilities		
(a) Long-term borrowings	703.25	625.21
(b) Deferred tax liabilities (Net)	76.45	77.52
(c) Other Long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub-total-non-current liabilities	779.70	702.73
(3) Current Liabilities		
(a) Short-term borrowings	1683.11	1697.15
(b) Trade payables	544.90	637.36
(c) Other current liabilities	133.14	262.04
(d) Short-term provisions	260.58	109.99
Sub-total-current liabilities	2621.73	2706.54
Total Equity & liabilities	4821.72	4710.49
II. Assets		
(1) Non-current assets		
(a) Fixed assets	1589.86	1644.28
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	47.58	232.58
(e) Other non-current assets	0.00	1.35
Sub-total-Non-current assests	1637.44	1878.21
(2) Current assets		
(a) Current investments	0	0
(b) Inventories	1233.75	1182.14
(c) Trade receivables	1331.73	1419.61
(d) Cash and cash equivalents	288.27	20.28
(e) Short-term loans and advances	330.53	73.21
(f) Other current assets	0	137.04
Sub-total-current assests	3184.28	2832.28
Total Assets	4821.72	4710.49

NOTE

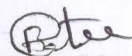
- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 12.11.2016
- The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended september 30, 2016
- The Company is mainly engaged in single segment and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- The previous year/periods figures have been regrouped and/or rearranged wherever considered necessary.

- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid financial result may be accessed on the Company's website at www.minaxitextiles.com and may also be accessed at the website of the Bombay Stock Exchange Limited where the shares of the company are listed at www.bseindia.com.

Place : Chhatral

Date : 12.11.2016

For, Minaxi Textiles Limited


 Bharatbhai P. Patel
 Managing Director
 DIN : 00161825



R R S & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

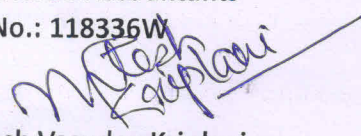
Review Report To
To the Board of Directors
Minaxi Textiles Limited

We have reviewed the accompanying Statement of Standalone Unaudited financial results of **MINAXI TEXTILES LIMITED** ('the Company') for the Quarter and half year ended on **30th September 2016** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 25, for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountant of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R S & Associates
Chartered Accountants
FR No.: 118336W


Hitesh Vasudev Kriplani
Partner
M. No. 140693
Date : 12/11/2016
Place : Ahmedabad

